

**REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM**

**REGULAR MEETING (VIRTUAL)**

**THURSDAY, APRIL 20, 2023, 9:30 a.m.**

**RECEIVED**

2023 APR 17 A 9:37  
EDR, ASST-  
HEBRON TOWN CLERK

**Regional School District # 8 Health and Medical Insurance  
Consortium Regular Meeting**

April 20, 2023, 9:30 a.m. (America/New York)

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**AGENDA**

1. Call to Order and Attendance to Ascertain a Quorum
2. Approval of Minutes
  - a. March 16, 2023 – Regular Meeting
3. Claims Review/Update
4. Spring Group: Monthly Reports/Invoicing
5. Treasurer's Report
6. Wellness Sub-Committee
7. Contract Negotiations Updates from Entities
8. Any Other Business
9. Next Meeting: May 18, 2023 – Regular Meeting
10. Adjournment

RECEIVED

2023 APR - 3 A 8:09  
EJ, Asst.  
HEBRON TOWN CLERK

**REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM  
VIRTUAL REGULAR MEETING  
March 16, 2023**

Members Present: A. Tierney, D. Lanza, E. Gallupe, L. Davids, H. Hageman, M. Francoeur, C. McNamara, T. Giordano, K. Shelar, A. Traversa, V. Bruneau, T. Smith

Guests: C. Petruccione B & B, R. Skoly

**Call to Order and Attendance to Ascertain a Quorum**

Andrew Tierney called the meeting to order at 9:31 a.m.

**Approval of Minutes**

E. Gallupe moved, second by A. Traversa, to approve the February 16, 2023, meeting minutes as presented. The motion passed with V. Bruneau and T. Baird abstaining.

**Claims Review/Update**

C. Petruccione reported that February claims were a little high; 108 percent loss ratio for February; rolling 12 month 101 percent loss ratio with a year to date loss ratio of 106 percent. Reviewed large claims report nine people have eclipsed the stop loss level, but not any one saving a lot of money on, many people have gone over the individual stop loss, uptick in large claims.

**Spring Group Monthly Reports/Invoicing/Spring Agreement Increase and Renewal**

C. Petruccione will forward reports when received from Spring Group.

**Treasurer's Report and Audit Update**

E. Gallupe reported things continue to run well, with a February 28, 2023 bank balance of \$4,586,682.

**Renewal and Budget Estimates for FY 23-24**

C. Petruccione reported the estimate last month was 9.3 percent and this month it is down to 8.1 percent. C. Petruccione reviewed options (3, 2, 1 and 0 percent) and claims and the reserve target ratio was discussed. Group discussed the options.

T. Baird moved, second by C. McNamara, to set the renewal premium increase to be a 1.5 percent. The motion passed unanimously.

## **Wellness Sub-Committee**

T. Giordano reported the Committee met with Anthem to get the walker tracker app set up and hope to share at April meeting. Will send information out for employees regarding the program. Also looking to offer an eight-week wellness program with Healthy Ever After program with incentives. May have money left over to have a health and wellness day in May. New wellness logo was shared/displayed for the group.

## **Contract Negotiations Updates from Entities**

Town of Marlborough DPW. RHAM BOE has nothing. Nothing in Andover. Hebron BOE Administrators over the summer. Town of Hebron Supervisors coming up soon.

**Next Meeting:** April 20, 2023 – Regular Meeting

## **Adjournment:**

V. Bruneau moved, second by T. Baird, to adjourn the meeting at 9:54 a.m. The motion passed unanimously.

Respectfully submitted,

Donna Lanza

**Region 8 Consortium**  
**Cash Flow Report - March 31, 2023**

| <i>BANK ACCOUNTS</i>              | <i>2/28/23 BANK<br/>ACCOUNT<br/>BALANCE</i> | <i>DEPOSITS</i>     | <i>WITHDRAWALS</i>    | <i>TRANSFERS</i> | <i>INTEREST<br/>INCOME</i> | <i>3/31/23 BANK<br/>ACCOUNT<br/>BALANCE</i> |
|-----------------------------------|---|---------------------|-----------------------|------------------|----------------------------|---|
| Webster Bank Operating Account    | 1,167,675.67                                | 802,396.59          | (937,024.69)          | 400,000.00       | 0.00                       | 1,433,047.57                                |
| Webster Bank Disbursement Account | 0.00  | 937,024.69          | (937,024.69)          | 0.00             | 0.00                       | 0.00  |
| Webster Bank Investment Account   | 3,419,006.71                                | 0.00                | 0.00                  | (400,000.00)     | 6,179.35                   | 3,025,186.06                                |
| <b>TOTAL:</b>                     | <b>4,586,682.38</b>                         | <b>1,739,421.28</b> | <b>(1,874,049.38)</b> | <b>0.00</b>      | <b>6,179.35</b>            | <b>4,458,233.63</b>                         |