

REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM

REGULAR MEETING (VIRTUAL)

THURSDAY, JANUARY 11, 2024, 9:30 a.m.

**REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL
INSURANCE CONSORTIUM**

January 11, 2024, 9:30 AM (America/New York)

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AGENDA

1. Call to Order and Attendance to Ascertain a Quorum
2. Approval of Minutes
 - a. December 14, 2023 – Regular Meeting
3. Claims Review/Update
4. Spring Group: Monthly Reports/Invoicing
5. Treasurer's Report
6. FY 2024-2025 Renewal
7. Wellness Sub-Committee
8. Contract Negotiations Updates from Entities
9. Next Meeting: February 8, 2024 – Regular Meeting
10. Adjournment

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HEBRON TOWN CLERK

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, 2023 DEC 19 A 9: 42


HEBRON TOWN CLERK

**REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM
VIRTUAL REGULAR MEETING
December 14, 2023**

Members Present: D. Lanza, H. Hageman, C. McNamara, T. Giordano, T. Baird, E. Gallupe, K. Shelar, V. Bruneau, T. Smith, M. Francoeur, A. Tierney, D. Porter

Guests: C. Petruccione B & B

Call to Order and Attendance to Ascertain a Quorum

A. Tierney called the meeting to order at 9:33 a.m.

Approval of Minutes

T. Baird moved, second by V. Bruneau, to approve the November 9, 2023, meeting minutes as presented. The motion passed unanimously.

Claims Review/Update

C. Petruccione reviewed claims data for October, which was the worst month in recent history, maybe ever plus there were a number of large claims.

Spring Group Monthly Reports/Invoicing

Timing of the monthly reports is still an issue with Anthem. C. Petruccione, E. Gallupe, Spring and Anthem have a meeting scheduled for next month to discuss the information and reports required.

Treasurer's Report

E. Gallupe reported the current bank balance of \$4.2 million (\$4,111,441 November 30, 2023).

FY 2024-2025 Renewal Preliminary Discussion

C. Petruccione presented the updated renewal package with the October claims information the current renewal projection is 20 percent. There was discussion regarding use of the reserves, history of increases and percentage of increase to budget.

T. Baird moved, second by C. McNamara, to set the renewal rate for budgetary purposes at 16.5% increase. The motion passed unanimously.

Wellness Sub-Committee

T. Giordano reported that a successful Smoothy Event was held on December 6, 2023, with 100 employees attending, and a prize giveaway. Newsletters will continue.

Contract Negotiations Updates from Entities

RHAM will have nurses and non-certified, Marlborough BOE will have paraprofessionals and custodians, Marlborough Town Public Works and Clerical, Andover BOE non-certs, Hebron BOE nothing this year and Hebron Town will have Parks Union.

Next Meeting: January 11, 2024 – Regular Meeting

Adjournment:

V. Bruneau moved to adjourn the meeting at 10:07 a.m. The motion passed unanimously.

Respectfully submitted,

Donna Lanza

Region 8 Consortium
Cash Flow Report - December 2023

<i>BANK ACCOUNTS</i>	<i>11/30/23 BANK ACCOUNT BALANCE</i>	<i>DEPOSITS</i>	<i>WITHDRAWALS</i>	<i>TRANSFERS</i>	<i>INTEREST INCOME</i>	<i>12/31/23 BANK ACCOUNT BALANCE</i>
Webster Bank Operating Account	1,335,882.93	546,193.70	(679,638.63)	200,000.00		1,402,438.00
Webster Bank Disbursement Account	0.00	679,638.63	(679,638.63)	0.00	0.00	0.00
Webster Bank Investment Account	2,775,558.30	0.00	0.00	(200,000.00)	5,929.34	2,581,487.64
TOTAL:	4,111,441.23	1,225,832.33	(1,359,277.26)	0.00	5,929.34	3,983,925.64