

REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM

REGULAR MEETING (VIRTUAL)

THURSDAY, FEBRUARY 8, 2024, 9:30 a.m.

**Regional School District # 8 Health and Medical Insurance
Consortium Regular Meeting**
February 8, 2024, 9:30 AM (America/New York)
**Please join my meeting from your computer, tablet or
smartphone.**
<https://meet.goto.com/477624325>
You can also dial in using your phone.
Access Code: 477-624-325
United States: [+1 \(571\) 317-3122](tel:+15713173122)
Get the app now and be ready when your first meeting starts:
<https://meet.goto.com/install>

RECEIVED
2024 FEB -5 P 12:57
HEBRON TOWN CLERK

AGENDA

1. Call to Order and Attendance to Ascertain a Quorum
2. Approval of Minutes
 - a. January 11, 2023 – Regular Meeting
3. Claims Review/Update
4. Spring Group: Monthly Reports/Invoicing
5. Treasurer’s Report
6. FY 2024-2025 Renewal
7. Wellness Sub-Committee
8. Contract Negotiations Updates from Entities
9. Next Meeting: March 14, 2024 – Regular Meeting
10. Adjournment

RECEIVED

2024 JAN 16 P 3:41
HEBRON TOWN CLERK

**REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM
VIRTUAL REGULAR MEETING
January 11, 2024**

Members Present: A. Tierney, D. Lanza, H. Hageman, C. McNamara, T. Giordano, T. Baird, E. Gallupe, K. Shelar, V. Bruneau, T. Smith, D. Porter, L. Granato, L. Davids, C. Harakaly

Guests: C. Petruccione B & B

Call to Order and Attendance to Ascertain a Quorum

A. Tierney called the meeting to order at 9:31 a.m.

Approval of Minutes

T. Baird moved, second by D. Porter, to approve the December 14, 2023, meeting minutes as presented. The motion passed unanimously.

Claims Review/Update

C. Petruccione reviewed claims data for November, which have leveled off to normal. It appears October was an outlier. Discussion of how COVID has affected claims experience.

Spring Group Monthly Reports/Invoicing

C. Petruccione, E. Gallupe, Spring and Anthem had a meeting to discuss reports required and need for timely reporting. They did send them earlier this month. Will need to request new billing rep if things start to slide again.

Treasurer's Report

E. Gallupe reported the current bank balance is \$3,983,925 as of December 30, 2023. Everything is in balance.

FY 2024-2025 Renewal Preliminary Discussion

C. Petruccione presented the updated renewal package with the November claims information the current renewal projection is 20.0 percent. Consensus was to maintain the 16.5 percent increase for budget purposes. C. Petruccione reviewed the background history of the formation of the Consortium moving to self-funding, including experience, the reserve, stop loss coverages and IBNR. Reviewed large claims report. Discussion regarding the State Plan.

Wellness Sub-Committee

T. Giordano reported that a Winter Newsletter was issued.

Contract Negotiations Updates from Entities

RHAM will have nurses and non-certified, Andover BOE non-certs and teachers, Marlborough BOE will have paraprofessionals and custodians, Marlborough Town Public Works and Admin, Hebron BOE nothing this year and Hebron Town will have two.

Next Meeting: February 8, 2024 – Regular Meeting

Adjournment:

T. Baird moved, second by H. Hageman to adjourn the meeting at 10:08 a.m. The motion passed unanimously.

Respectfully submitted,

Donna Lanza

Region 8 Consortium
Cash Flow Report - January 2024

<i>BANK ACCOUNTS</i>	<i>12/31/23 BANK ACCOUNT BALANCE</i>	<i>DEPOSITS</i>	<i>WITHDRAWALS</i>	<i>TRANSFERS</i>	<i>INTEREST INCOME</i>	<i>1/31/24 BANK ACCOUNT BALANCE</i>
Webster Bank Operating Account	1,402,438.00	783,742.83	(961,798.50)	(100,000.00)	0.00	1,124,382.33
Webster Bank Disbursement Account	0.00	961,798.50	(961,798.50)			0.00
Webster Bank Investment Account	2,581,487.64	0.00	0.00	100,000.00	5,778.31	2,687,265.95
TOTAL:	3,983,925.64	1,745,541.33	(1,923,597.00)	0.00	5,778.31	3,811,648.28