

REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM

REGULAR MEETING (VIRTUAL)

THURSDAY, APRIL 18, 2024, 9:30 a.m.

**Regional School District #8 Health
and Medical Insurance Consortium**
Apr 18, 2024, 9:30 AM (America/New York)
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AGENDA

1. Call to Order and Attendance to Ascertain a Quorum
2. Approval of Minutes
 - a. March 14, 2024 – Regular Meeting
3. Claims Review/Update
4. Spring Group: Monthly Reports/Invoicing
5. Treasurer’s Report
6. FY 2024-2025 Renewal
7. Stop Loss Discussion
8. Wellness Sub-Committee
9. Contract Negotiations Updates from Entities
10. Next Meeting: May 9, 2024 – Regular Meeting
11. Adjournment

**REGIONAL SCHOOL DISTRICT # 8 HEALTH AND MEDICAL INSURANCE CONSORTIUM
VIRTUAL REGULAR MEETING
March 14, 2024**

Members Present: A. Tierney, D. Lanza, H. Hageman, C. McNamara , T. Baird, E. Gallupe, K. Shelar, V. Bruneau, L. Granato, L. Davids, D. Porter, T. Smith, T. Giordano, M. Francoeur

Guests: C. Petruccione B & B, K. Patnaude P F O'Connor Davies

Call to Order and Attendance to Ascertain a Quorum

A.Tierney called the meeting to order at 9:30 a.m.

Approval of Minutes

T. Baird moved, second by A. Tierney, to approve the February 8, 2024, meeting minutes as presented. The motion passed unanimously.

Claims Review/Update

C. Petruccione presented the claims reports with January claims down, trending in the right direction.

Spring Group Monthly Reports/Invoicing

C. Petruccione reported that the discussion held with Spring and Anthem a couple months ago has worked as reports are coming in now in a timely fashion. Much better timeline with Anthem reports now.

Treasurer's Report

E. Gallupe reported that current account balance is \$3.8 million in bank.

Audit Report

E. Gallupe introduced K. Patnaude, P F O'Connor Davies who provided information on the annual audit providing an unmodified, clear opinion. Reports have been filed with Town Clerk's in each of the three Towns and provided to members of the Consortium.

FY 2024-2025 Renewal Discussion

C. Petruccione reported that the renewal has basically stayed the same, slight reduction to 18.9 percent. C. Petruccione reviewed the use of the reserve funds and target reserve.

T. Baird moved, second by C. McNamara, to establish the renewal rate for next year at 16.5 percent. The motion passed unanimously.

Stop Loss Discussion

A. Tierney reported that Randy Skoly suggested the Consortium review stop loss insurance.

C. Petruccione reported on how Anthem and other carriers handle stop loss and renewals, this will be negotiated with Anthem. Consider increase of stop loss level. This item will be continued on the agenda for discussion next month.

Wellness Sub-Committee

T. Giordano reported that the winter/spring newsletter was sent out recently. Will be finalizing Spring events, looking to do something at each individual facility. Need to submit funds to be spent by June 1. More information to come.

Contract Negotiations Updates from Entities

RHAM nurses and non-certified coming up soon, Andover BOE non-certs and teachers this year, Hebron BOE none this year. T. Baird reported that Kim Davis is retiring this year. Marlborough BOE non-certified, custodians and para-educators for July 1 contracts, Town of Marlborough DPW and Town Hall administrators, Town of Hebron Hebron Parks and DPW.

Next meeting is April 18, 2024, Regular Meeting.

Adjournment:

V. Bruneau moved, second by T. Baird to adjourn the meeting at 10:00 a.m. The motion passed unanimously.

Respectfully submitted,

Donna Lanza

Region 8 Consortium
Cash Flow Report - March 2024

<i>BANK ACCOUNTS</i>	<i>2/29/24 BANK ACCOUNT BALANCE</i>	<i>DEPOSITS</i>	<i>WITHDRAWALS</i>	<i>TRANSFERS</i>	<i>INTEREST INCOME</i>	<i>3/31/24 BANK ACCOUNT BALANCE</i>
Webster Bank Operating Account	1,290,496.74	673,732.01	(864,584.52)	300,000.00	0.00	1,399,644.23
Webster Bank Disbursement Account	0.00	864,584.52	(864,584.52)	0.00	0.00	0.00
Webster Bank Investment Account	2,592,636.70	0.00	0.00	(300,000.00)	5,478.19	2,298,114.89
TOTAL:	3,883,133.44	1,538,316.53	(1,729,169.04)	0.00	5,478.19	3,697,759.12